

# GMR Warora Energy Limited



Corporate Office:  
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March 24, 2022

Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Expected Default: Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the w.r.t. Non-Convertible Debentures (NCDs) of Rs.75 Crores**

**Ref: Company Code: 10776; Company: GMR Warora Energy Limited**

This is with respect to payment of interest, falling due on March 25, 2022, on NCDs of GMR Warora Energy Limited ("the Company").

The lenders of the Company have initiated the process of implementing a Resolution Plan (RP) in terms of "Prudential Framework for Resolution of Stressed Assets" issued vide RBI circular dated June 7, 2019. NCDs held by IIFCL (the Debenture Holder) are also a part of this restructuring process. As a part of this ongoing RP, interest on IIFCL-NCDs for the period from March 25, 2021 till March 31, 2024 will be converted into Optionally Convertible Debentures (OCDs) and will be repaid as per the schedule given in the Resolution Plan. Therefore, the interest payment on NCDs falling due in this month ( i.e. on March 25, 2022) will also be treated accordingly.

In view of the above, the requirement of payment of interest is not expected to be met on the due date i.e. on March 25, 2022.

This is for your information.

Thanking you,

Yours truly,

**For GMR Warora Energy Limited**

  
  
**Company Secretary**

Airports | Energy | Transportation | Urban Infrastructure | Foundation

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